Prior to the annual convention, the <u>The</u> auditor of state shall <u>annually</u> examine and report to the executive council upon all financial affairs of the board.

Approved April 1, 1996

CHAPTER 1029

AGRICULTURAL DEVELOPMENT AUTHORITY EXECUTIVE DIRECTOR S.F. 2336

AN ACT providing for the selection and tenure of the executive director of the agricultural development authority.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 175.3, subsection 7, Code 1995, is amended to read as follows:

- 7. The appointed members shall elect a chairperson and vice chairperson annually, and other officers as they determine, but the executive director shall serve as secretary to the authority. The chairperson and vice chairperson shall serve on the selection and tenure committee as provided in section 175.7.
 - Sec. 2. Section 175.7, subsection 1, Code 1995, is amended to read as follows:
- 1. The secretary of agriculture shall appoint an executive director of the authority, who shall be appointed by a selection and tenure committee which shall consist of the secretary of agriculture, and the chairperson and vice chairperson of the board established pursuant to section 175.3, or their designees. The executive director shall serve at the pleasure of the secretary committee. The votes of three members of the committee are necessary for any substantive action taken by the committee, except that two members may take a substantive action, if the secretary has a conflict of interest. If a member other than the secretary has a conflict of interest, the board shall appoint a substitute member of the committee from the appointed members of the board for the duration of the conflict of interest. The executive director shall be selected primarily for administrative ability and knowledge in the field, without regard to political affiliation.
- <u>1A.</u> The executive director shall not, directly or indirectly, exert influence to induce any other officers or employees of the state to adopt a political view, or to favor a political candidate for office.

Approved April 1, 1996

CHAPTER 1030

REGULATION OF GRAIN DEALERS – RECEIVERSHIP S.F. 2337

AN ACT relating to receiverships regarding the administration of the assets of grain dealers.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 203.8, unnumbered paragraph 1, Code 1995, is amended to read as follows: